

SLOUGH BOROUGH COUNCIL

REPORT TO: Cabinet **DATE:** 3rd February 2020

CONTACT OFFICER: Barry Stratfull: Service Lead Finance (Deputy Section 151)
(For all enquiries) (01753) 875358

WARD(S): All

PORTFOLIO: Cllr. Akram, Cabinet Member for Governance and Customer Services

PART I **KEY DECISION**

CAPITAL MONITORING REPORT AT 31st DECEMBER 2019

1 **Purpose of Report**

To provide a summary of spend against capital budgets for the 2019-20 financial year, as at the end of December 2019 on a consolidated and directorate basis and to confirm budgets to be re-profiled into future years.

2 **Recommendation(s)/Proposed Action**

Cabinet is requested to note the report and to approve the revised 2019-20 budget and the re-profiling of budgets into future years as set out in this report.

3 **The Slough Joint Wellbeing Strategy, the JSNA and the Five Year Plan**

The report indirectly supports all of the strategic priorities and cross cutting themes. The maintenance of good governance within the Council to ensure that it is efficient, effective and economic in everything it does achieve through the improvement of corporate governance and democracy by ensuring effective management practice is in place.

4 **Other Implications**

(a) Financial: As detailed within the report.

(b) Risk Management

Recommendation from section 2 above	Risks/Threats/ Opportunities	Current Controls	Using the Risk Management Matrix Score the risk	Future Controls
The Cabinet is requested to note the report and Capital Expenditure of £122.845m in the third quarter of 2019-20 against an approved budget of £165.903m. This represents 74% of the approved budget being spent with a current projection that all of the budget will be spent by the end of financial year.	The Capital strategy should be both affordable and Prudent It is currently projected that £102.264m additional borrowing will be required to fund the 2019-20 Capital Programme. Extra interest costs can impact on future revenue budgets. If interest rates rise faster than expected interest payable costs could impact on revenue budgets going forward.	The council works with its Treasury advisors in order to mitigate interest rate risk and ensure long term borrowing decisions are taken at the most advantageous time. The Capital Programme is governed by the CIPFA Prudential Code for capital finance in local authorities. The Council is required to comply with both codes through regulations issued under the local government act 2003.	9	The Council constantly reviews its exposure to Temporary Borrowing and converts amounts to Longer Term Borrowing when it is deemed prudent and cost effective to do so.

Risk	Mitigating action	Opportunities
Legal	None	none
Property	None	None
Human Rights	None	None
Health and Safety	None	None
Employment Issues	None	None
Equalities Issues	None	None
Community Support	None	None
Communications	None	None
Community Safety	None	None

Financial	Detailed within the report	None
Timetable for delivery	Monthly review at Capital Strategy Group, Monthly at Corporate Management Team and quarterly review by Cabinet.	Ability to increase the deliver of capital schemes
Project Capacity	None	None
Other	None	None

(c) Human Rights Act and Other Legal Implications

No specific legal implications arise from this report.

(d) Equalities Impact Assessment

Equalities Impact Assessments will be conducted, if required, for projects contained within the Capital Strategy

5. Consolidated Capital Budgets 2019-20

5.1 The revised approved budgets for 2019-20 represent the budgets approved by Cabinet in February 2019, adjusted for projects subsequently approved at Strategic Finance Board, and underspends on budgets brought forward from 2018-19. The revised budgets were approved at Cabinet in June 2019 and this report seeks approval for a revised capital budget for 2019-20 and the re-profiling of budgets into future years.

5.2 A summary of the outturn for 2019-20 as at end December 2019 is as follows:

	19-20 approved budget	Adjustment	Re-profile	19-20 revised budget	Actual to December 2019	Projected Spend Quarter 4	Forecast	Variance	Overspend /Underspend)
Directorate	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	%
Children's, Learning & Skills Services	30,319	75	(10,580)	19,814	15,823	3,988	19,811	(3)	(0%)
Places & Development	17,419	4,542	(6,645)	15,316	12,612	2,613	15,225	(91)	(1%)
Finance & Resources	5,210	1,070	0	6,280	1,826	3,652	5,478	(802)	(13%)
Adults & Communities	10,586	589	(2,066)	9,109	2,827	1,164	3,991	(5,118)	(56%)
Regeneration	105,920	144	(20,098)	85,966	75,753	18,501	94,254	8,288	10%
Housing Revenue Account	18,289		(39)	18,250	7,308	9,894	17,202	(1,048)	(6%)
Affordable Housing	24,384		(8,000)	16,384	6,705	3,568	10,273	(6,111)	(37%)
Total	212,127	6,420	(47,428)	171,119	122,854	43,380	166,234	(4,885)	(3%)
Anticipated spend to y/e	43,380								

5.3 In the first nine months of the 2019-20 Financial Year, £122.854m or 72% of the revised budget of £171.119m has been spent. It is currently projected that 97% of the revised budget will be spent by the end of the financial year. Some of the budgets have been re-profiled into future financial years and will form part of the Capital Strategy report. The main items of expenditure are highlighted in the table below.

Scheme	Directorate	Expenditure Quarter 3 (£m)	Comments
Secondary Expansion Programme	Children Schools and Families	12.377	Secondary School Expansion Programme main item of which Acquisitions totaling £9.7m to facilitate the construction of Grove Academy
Corporate Headquarters Project	Places & Development	7,591	Slough Employees Relocated to the New Corporate Headquarters Commencing September 2019
James Elliman Homes	Regeneration	8.900	Drawdown to James Elliman Homes to purchase properties for use a temporary accommodation
Old Library Site Hotel Development	Regeneration	13.624	Development of Old Library Site to include two new hotels
Strategic Acquisition Board	Regeneration	32.706	Purchase to support revenue budget
Thames Valley University Development	Regeneration	8.753	Third and Final installment of purchase of former Thames valley University site
TOTAL		83,951	

5.4 The six projects listed in the table above represent 68% of the expenditure made so far in the first three quarters of the 2019-20 financial year.

6 Directorate Narrative

Children, Learning and Skills.

6.1 The Capital Budget for Children, Learning and Skills is £19.814m a decrease of £10.505m on the budget approved in June 2019. The £10.505m represents £10.58m of re-profiling and the approval of £75k for the refurbishment of Wexham House. . It is proposed that £2m will be moved from the Special School Expansion Project to the Secondary School Expansion Project. Most of the projected variance in this Directorate relates to the Special School Expansion project where there is currently a £2.8m Contingency and £1.4m of the budget will be re-profiled into 2020-21

6.2 To date in 2019-20, £15.823m has been spent or 80% of the revised budget. The main item of expenditure has been acquisitions totalling £9.7m to facilitate the construction of the new Grove Academy- this is part of the Secondary School Expansion Capital Project. It is currently projected that the entire revised budget will be spent by the end of the Financial Year.

Places and Development

6.3 The Capital Programme for this Directorate in 2019-20 is now £15.316m and include two Environmental Services projects that have been moved into this Directorate- the Mayrise Insourcing Project and the procuring of a new Refuse Fleet and grounds Plant equipment and the capitalisation of Domestic Wheeled Bins. Also General Fund Housing and Building Management Projects have been moved into this

Directorate following the recent change in Directorate Structure. Large projects include £7.591m for the Corporate Headquarters project. Budgets re-profiled in future years include £5m Capital Loans for Nova House and £1.645m for the Compulsory Purchase Order Reserve project. So far in 2019-20, £12.612m or 82% of the budget has been spent and it is currently projected that 99% of the budget will be spent by the end of the financial year.

Finance and Resources

- 6.4 The revised budget for this Directorate in 2019-20 is £6.280m and includes £1.825m for the Community Investment Fund. The other significant budget in this Directorate is in respect of the IT Infrastructure Refresh (£3.290m). It is currently projected that 87% of the revised 2019-20 budget will be fully spent by the end of the financial year.

6.5 Adults and Communities

The revised budget for this Directorate is now £9.109m. Large Projects include £2.151m for the Cemetery Extension and expenditure required to complete three leisure projects- £4.346m for the new Leisure Centre at Farnham Road; £725k for the refurbishment of Langley Leisure Centre and £1.0m for the Salt Hill Leisure project. It is currently projected that only 44% of the revised budget will be spent by the end of the financial year. This underspend is mainly due to projects being delivered for less than the approved budget.

Regeneration

- 6.6 The revised budget for this area for 2019-20 is £85.982m. Large projects include £13.9m Capital Loans to James Elliman Homes, a wholly owned subsidiary of the council set up to increase the supply of accommodation for those in temporary accommodation, the homeless and key workers.; £8.753m for the third and final instalment for the acquisition of the former Thames Valley University site; £26.303m for Strategic Acquisitions to be spent on income generating assets to improve the council's financial viability and £17.271m for the development of a Hotel on the old Slough Central Library site.
- 6.7 So far in 2019-20, £75.753m (88%) has been spent and this is predominantly due to £8.753m being spent on the former Thames Valley site acquisition, £32.706m on Strategic; £8.9m on Capital Loans to James Elliman Homes and £13.624m on the Hotel Development. It is currently projected that all of the revised budget will be spent by the end of the financial year.

Housing Revenue Account

- 6.8 The Housing Revenue Account Capital Programme for 2019-20 has a budget of £18.289m which excludes the £24.384m Affordable Housing Budget. 98% of the budget was spent in 2018-19 and it is expected that this level of expenditure will continue into 2019-20. It is currently expected that 94% of this budget will be spent by the end of the financial year.

6.9 Affordable Housing

The Affordable Housing Budget in 2019-20 of £22m had been increased to £24.384 due to an under-spend against this budget in 2018-19. After re-profiling £8m of the budget into 2020/21 the revised budget is now £16.384m. The council signed a retention agreement with MHCLG that allows the Council to keep the Right to Buy receipts it generates from selling its council dwellings. The agreement commenced on 1st April 2012 and under the agreement, only 30% of right to buy receipts can be used to finance new expenditure on Affordable Housing.

7 Comments of Other Committees

This report has not been considered by any other committees.

8 Conclusion

The Cabinet is requested to note the report and Capital Expenditure of £122.845m in the third quarter of 2019-20 against an approved budget of £171.119. This represents 72% of the approved budget being spent with a current projection that 97% of the budget will be spent by the end of financial year

Appendices Attached

- Appendix A: Revised General Fund 2019-2020 budget
- Appendix B: Revised HRA 2019-2020 budget
- Appendix C: Re-profiled General Fund 2020-2024 budget
- Appendix D: Re-profiled HRA 2020-24 budget

2019-20 Revised Budgets – General Fund

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
	Children, Learning and Skills									
	Early Years & Prevention									
P749	Children's Centres Refurbishments	132			132	3	129	132	0	
P142	Children's Centres IT	24			24	25		25	1	
P196	Early Years Service Capital Development Programme	500			500	217	283	500	0	
	Total Early Years & Prevention	656	0	0	656	245	412	657	1	
	Schools									
P051	Primary Expansions	727		(250)	477	363	114	477	0	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
P076	Schools Continued Town Hall Conversion			100	100	146		146	46	£100k vired from P051; £50k bfwd 20/21
P093	Schools Modernisation Programme	722		(190)	532	89	443	532	0	Re-profile £190k to 20/21
P101	SEN Resources Expansion	3,955			3,955	2,359	1,596	3,955	0	
P783	Schools Devolved Capital	100			100	(12)	112	100	0	
P673	DDA/SENDA Access Works	50			50			0	(50)	
P139	323 High St/Haybrook	54			54	6	48	54	0	
P153	Special School Expansion	10,877		(10,440)	437	248	189	437	0	£2m vired to P095; £8.440m re-profiled to future years
P095	Secondary Expansion Programme	13,178		200	13,378	12,371	1,007	13,378	0	£2m vired from P153; £1.8m re-profiled to 20-21

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
	Schools Continued									
P207	Refurbishment of Wexham House		75		75	8	67	75	0	
	Total Schools	29,663	75	(10,580)	19,158	15,578	3,576	19,154	(4)	
	Total Children, Learning & Skills	30,319	75	(10,580)	19,814	15,823	3,988	19,811	(3)	
	Place & Development									
	Environmental Services									
P580	Mayrise Insourcing	21			21	9	12	21	0	
P176	Refuse fleet & Grounds Plant equipment	459			459	207	252	459	0	
P581	Domestic Wheeled Bins & Containers	125			125	58	67	125	0	
	Total Environmental Services	605	0	0	605	274	331	605	0	
	Housing People Services									
P006	Disabled Facilities Grant	564			564	325	239	564	0	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
	Housing People Services Continued									
P184	Refurbishment 2 Victoria St and 34 Herschel St	28			28	1	1	2	(26)	
	Total Housing People Services	592	0	0	592	326	240	566	(26)	
	Housing Development & Contracts									
P194	Compulsory Purchase Order Reserve	2,075		(1,645)	430	12	418	430	0	Re-profile £1,645k to 20/21
P181	Nova House Capital Loan	6,045		(5,000)	1,045	615	357	972	(73)	£5m re-profiled to 20/21
P208	Chalvey Extra Care Housing		500		500	210	298	508	8	
	Total Housing Development & Contracts	8,120	500	(6,645)	1,975	837	1,073	1,910	(65)	
	Building Management									
P185	Manor Park Hall & Comm Centre Refurbishment	13			13	9	4	13	0	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
	Building Management Continued	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
P146	Arbour Park Community Sports Facility		42		42		42	42	0	
P191	Fire Risk Assessment Works	498			498	422	76	498	0	
P193	Purchase new Corporate HQ	7,591			7,591	7,591	0	7,591	0	
	Customer & Accommodation		4,000		4,000	3,153	847	4,000	0	
	Total Building Management	8,102	4,042	0	12,144	11,175	969	12,144	0	
	Total Place & Development	17,419	4,542	(6,645)	15,316	12,612	2,613	15,225	(91)	
	Finance & Resources									
	Digital & Strategic IT									
P145/P161	Financial Systems Upgrade		1,000		1,000	833	167	1,000	0	
P084	IT Infrastructure Refresh	3,345			3,345	493	2,852	3,345	0	
P183	Management Information Centre	40	70		110	77	33	110	0	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
	Total Digital & Strategic IT	3,385	1,070	0	4,455	1,403	3,052	4,455	0	
	Finance									
P871	Community Investment Fund	1,825			1,825	423	600	1,023	(802)	
	Total Finance	1,825	0	0	1,825	423	600	1,023	(802)	
	Total Finance & Resources	5,210	1,070	0	6,280	1,826	3,652	5,478	(802)	
	Adults and Communities									
	Adult Social Care Operations									
P331	Social Care IT Developments	486			486			0	(486)	
P577	Learning Disability Change Programme	912			912	758	237	995	83	
P133	Extra Care Housing	0			0			0	0	Budget re-profiled to 23/24
P195	Autism Capital Grant	6			6		6	6	0	
	Total Adult Social Care Operations	1,404	0	0	1,404	758	243	1,001	(403)	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
P083	Regulatory Services Cemetery Extension	2,151		(2,000)	151	34	29	63	(88)	Re-profile £2m to 20/21
P873	Crematorium Project		54		54	27	62	89	35	
P198	Allotments Improvement Project		535		535	393	142	535	0	
	Total Regulatory Services	2,151	589	(2,000)	740	454	233	687	(53)	
	Communities & Leisure									
P107	Repairs to Montem	39			39	16		16	(23)	
P162	Community Leisure Facilities	219		(66)	153	146	7	153	0	Re-profile £66k 20/21
P141	Langley Leisure Centre	725			725	24		24	(701)	
P969	Salt Hill Leisure	1,000			1,000	24		24	(976)	
P165	Leisure Centre Farnham Road	4,348			4,348	1,386		1,386	(2,962)	Not reached final completion
P164	New Ice	700			700	19	681	700	0	
	Total Communities & Leisure	7,031		(66)	6,965	1,615	688	2,303	(4,662)	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
	Total Adults & Communities	10,586	589	(2,066)	9,109	2,827	1,164	3,991	(5,118)	
	Regeneration									
	Regeneration Development									
P128	Corporate Property Asset Management				0	133		133	133	
P204	Hub Development	5,100		(5,000)	100	13		13	(87)	£5m re-profiled to 20/21
P127	Demolition Montem/TVU Site	1,950			1,950	1,528	422	1,950	0	
P171	Slough Basin	76			76	19		19	(57)	
P135	Plymouth Road	123			123			0	(123)	
P172	TVU development	9,031			9,031	8,753	278	9,031	0	
P156	Strategic Acquisition fund	26,303			26,303	32,706		32,706	6,403	Budget increased from BHS sale
P159	Hotel development	17,271			17,271	13,624	3,647	17,271	0	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
P206	Refurbishment 32 Chalvey Road East		75		75	8	67	75	0	
P178	Lease surrender Serena Hall		85		85	100		100	15	
P179	James Elliman Homes	10,700		3,200	13,900	8,900	5,000	13,900	0	Move £3.2m from 20/21
P056	Slough Dog Recreation Area	16	(16)		0			0	0	Budget relinquished
	Total Regeneration Development	70,570	144	(1,800)	68,914	65,784	9,414	75,198	6,284	
	Regeneration Delivery									
P180	Capital works following Stock Survey	3,799			3,799	6,003		6,003	2,204	
	Total Regeneration Delivery	3,799	0	0	3,799	6,003	0	6,003	2,204	
	Planning & Transport									
P174	Highways Maintenance Annual Programme	619			619	519	100	619	0	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
	Planning & Transport Continued									
P111	Major Highways Programmes	765			765	373	392	765	0	
P728	Highway Reconfigure & Resurface	634			634	195	439	634	0	
	Total Planning & Transport	2,018	0	0	2,018	1,087	931	2,018	0	
	Major Infrastructure Projects									
P102	Local Sustainable Transport Fund	191			191	1	190	191	0	
P149/P098	A332 Windsor Road Widening Scheme LEP	1,500			1,500	136	1,364	1,500	0	
P148	A355 Tuns Lane LEP Transport Scheme	0			0	11		11	11	
P192	LTP Implementation Plan	771			771	181	609	771	0	
P160	LED Upgrade	2,150			2,150	1,432	368	1,800	(350)	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
P881	Major Infrastructure Projects Continued Colnbrook Bypass	129		(129)	0			0	0	£129k re-profiled 20/21
P186	Bridge Capital Works	908		(800)	108	44	64	108	0	£800k re-profiled 20/21
P187	Flood Defence Measures SBC/EA Partnership	98		(98)	0			0	0	£98k re-profiled 20/21
P201	Stoke Road LEP	4,349		(3,000)	1,349	159	1,190	1,349	0	£3m re-profiled 20/21
P202	MRT Phase 2 LEP	13,270		(11,000)	2,270	147	2,215	2,270	0	£11m re-profiled 20/21
P157	Burnham Station LEP	668			668	(171)	839	668	0	
P053	Langley Station LEP	764			764	225	539	764	0	
P579	A4 Cycle	298			298	(135)	433	298	0	
P188	Community Transport Fleet	813		(183)	630	630		630	0	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
	Major Infrastructure Projects Continued	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
	Total Major Infrastructure Projects	25,909	0	(15,210)	10,699	2,660	7,811	10,360	(339)	
	Environmental Quality & Land Charges									
P155	Air Quality Monitoring	114		(38)	76		76	76	0	£38k re-profiled to 20/21
P125	Electric Vehicle Network	1,177		(1,000)	177	37	140	177	0	£600k re-profiled to 20/21 & £400k to 21/22
P170	Carbon Management-Fleet Challenge	329		(300)	29		29	29	0	£300k re-profiled 20/21
P168	Re-fit Programme	1,504		(1,350)	154	182		182	28	£1.35m re-profiled to future years
P203	Car Club	500		(400)	100		100	100	0	£400k to 20/21
	Total Environmental Quality & Land Charges	3,624	0	(3,088)	536	219	345	564	28	

Cost Centre	Scheme Name	19-20 approved budget*	Adjustment	Reprofile	19-20 Amended	Actual to Dec 2019	Anticipated spend Quarter 4	Forecast to year end	Variance	Comments
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
	Total Regeneration	105,920	144	(20,098)	85,966	75,753	18,501	94,143	8,177	
	Total	169,454	6,420	(39,389)	136,485	108,841	29,918	138,648	2,163	
	FUNDING									
	Grant Funded	58,865			32,965			32,315		
	Borrowing	107,589			100,520			103,333		
	Section 106	3,000			3,000			3,000		
	Total	169,454			136,485			138,648		

Revised Budgets 2019-20 HRA

Cost Centre	Scheme name	19-20 approved budget*	Re-profile	19-20 revised budget	Actual to Dec 2019	Anticipated Spend Quarter 4	Forecast to year end	Variance	Comment
	Housing Revenue Account	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
	RMI - Capital Programme								
P419	Garage Sites	150	1,850	2,000	591	1,409	2,000	0	
P409	Boiler Replacement	500	400	900	971	504	1,475	575	
P408	Broom & Poplar Fire Compliance Upgrade Works	636		636	1,167		1,167	531	
	Budget Virement from HRA Projects for Broome & Poplar	(636)		(636)			0	636	
P413	Kitchen & Bathrooms	410	290	700	877	47	924	224	
P417	Roofing	628	(628)	0	40	60	100	100	
P416	Additional Prelims						0	0	
P431	FRA & Asbestos Removal Works (bring forward £3m years 6/7)	5,000	(2,000)	3,000	571	1,620	2,191	(809)	
P415	Re-Wiring/Consumer Units	136	(16)	120	181	296	477	357	
P436	De-Designated Refurbishment		1,000	1,000		600	600	(400)	
P547	Major Aids & Adaptations	250		250	216	70	286	36	
P412	Windows and Door Replacement	125	575	700	42	597	639	(61)	
P422	Security & Controlled Entry Modernisation		1,200	1,200	37	970	1,007	(193)	re-profiled £768 from 23/24

Cost Centre	Scheme name	19-20 approved budget*	Re-profile	19-20 revised budget	Actual to Dec 2019	Anticipated Spend Quarter 4	Forecast to year end	Variance	Comment
	Housing Revenue Account	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
P433	Capitalised VOIDS		60	60	21	35	56	(4)	
	Capital Management Costs			0				0	
P434	Capital Consultancy Fees			0			0	0	
P410	Heating / Hot Water Systems	317	(317)	0			0	0	
P411	Insulation programmes & Cladding			0			0	0	
P414	Bathroom replacement	256	(256)	0	1		1	1	
P418	Structural	802	(802)	0	2		2	2	
P420	Mechanical Systems /Lifts	200	(200)	0			0	0	
P421	Capitalised Repairs	46	(46)	0	164		164	164	
P565	Estate Improvements/Environmental Works	221	(221)	0			0	0	
P423	Darvills Lane - External Refurbs	200	(200)	0			0	0	
P424	Replace Fascias, Soffits, Gutters & Down Pipes	250	(250)	0			0	0	
P425	Upgrade Lighting/Communal Areas	71	(71)	0			0	0	
P426	Communal doors	78	(78)	0			0	0	
P427	Balcony / Stairs / Walkways areas	171	(171)	0			0	0	
P428	Paths	90	(90)	0			0	0	
P429	Store areas			0			0	0	
P546	Environmental Improvements (Allocated Forum)	100	(100)	0			0	0	
P406	Stock Condition Survey	160	32	192	150	42	192	0	
P407	Commissioning of RMI Investment Contract			0	241		241	241	

Cost Centre	Scheme name	19-20 approved budget*	Re-profile	19-20 revised budget	Actual to Dec 2019	Anticipated Spend Quarter 4	Forecast to year end	Variance	Comment
	Housing Revenue Account	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
P405	Tower and Ashbourne	2,839		2,839	1,170		1,170	(1,669)	
P432	RMI Remodelling and Investment	5,289		5,289	866	3,644	4,510	(779)	
	Total Planned Maintenance - Capital	18,289	(39)	18,250	7,308	9,894	17,202	(1,048)	
	Other								
P575	Affordable Homes	24,384	(8,000)	16,384	6,705	3,568	10,273	(6,111)	
	Total Other	24,384	(8,000)	16,384	6,705	3,568	10,273		
	TOTAL	42,673	(8,039)	34,634	14,013	13,462	27,475	(1,048)	
	Funding								
	Section 106								
	Capital Receipts			(4,915)			(3,082)		
	Major Repairs Reserve			(24,719)			(19,393)		
	Borrowing			(5,000)			(5,000)		
	TOTAL			(34,634)			(27,475)		

Appendix C

Cost Centre	Scheme Name	20-21 Revised	21-22 Revised	22-23 Revised	23-24 Revised	Total 2020-24
	Children, Learning and Skills	£'000	£'000	£'000	£'000	£'000
	Early Years & Prevention					
	Early Years Service Capital Development	250	250	250		750
	Total Early Years & Prevention	250	250	250	0	750
	Schools					
P051	Primary School Expansion	250	100			350
P093	Schools Modernisation Programme	890	600	600	200	2,290
P095	Secondary School Expansion	1,800			2,000	3,800
P101	SEN Resources Expansion	1,250	250	250	250	2,000
P783	Schools Devolved Capital	90	80	80	80	330
P153	Special School Expansion	3,340	9,150	1,600		14,090
	Total Schools	7,620	10,180	2,530	2,530	22,860
	Total Children, Learning & Skills	7,870	10,430	2,780	2,530	23,610

Cost Centre	Scheme Name	20-21 Revised	21-22 Revised	22-23 Revised	23-24 Revised	Total 2020-24
	Places and Development	£'000	£'000	£'000	£'000	£'000
	Environmental Services					
P581	Domestic Wheeled Bins & Containers	125	125	125	125	500
P219	Urban Tree Challenge Fund	1,023				1,023
P177	Recycling Initiatives	500	500			1,000
	Total Environmental Services	1,648	625	125	125	2,523
	Housing People Services					
P006	Disabled Facilities Grant	550	550	550	550	2,200
	Total Housing People Services	550	550	550	550	2,200
	Housing Development & Contracts					
P181	Fire Risk Assessment (Nova House)	5,000				5,000
P194	CPO Reserve	1,645				1,645
P208	Chalvey Extra Care Housing	14,800				14,800
	Total Housing Development & Contracts	21,445	0	0	0	21,445
	Building Management					
P193	Purchase new Corporate HQ	3,000				3,000
	Total Building Management	3,000	0	0	0	3,000

Cost Centre	Scheme Name	20-21 Revised	21-22 Revised	22-23 Revised	23-24 Revised	Total 2020-24
		£'000	£'000	£'000	£'000	£'000
	Total Places and Development	26,643	1,175	675	675	29,168
	Adults & Communities					
	Adults and Communities Care Operations					
	Extra Care Housing				1,844	1,844
	Total Adults and Communities Care Operations				1,844	1,844
	Regulatory Services					
	Cemetery Extension	5,700	2,000	2,000	1,233	10,933
	Total Regulatory Services	5,700	2,000	2,000	1,233	10,933
	Communities & Leisure					
	Community Leisure Facilities	66				66
	Total Communities & Leisure	66				66
	Total Adults and Communities	5,766	2,000	3,844	1,233	12,843
	Regeneration					
	Regeneration Development					
P204	Hub Development	5,000	5,000	5,000		15,000
	Youth Zone	5,000				55,273
P159	Hotel development	20,673	0			
P179	James Elliman Homes	13,000	16,600			
P127	Demolition Montem/TVU Site	1,950	0			1,950
P172	TVU Development	4,000				4,000

Cost Centre	Scheme Name	20-21 Revised	21-22 Revised	22-23 Revised	23-24 Revised	Total 2020-24
		£'000	£'000	£'000	£'000	£'000
	Regeneration Development Continued					
P156	Strategic Acquisition Fund	20,000				20,000
	Total Regeneration Development	69,623	21,600	5,000	0	96,223
	Regeneration Delivery					
P180	Capital works following Stock Condition Survey	2,400	2,400	2,400		7,200
	Total Regeneration Delivery	2,400	2,400	2,400	0	7,200
	Planning and Transport					
P174/ P111	Highways Reconfigure & Resurfacing	1,289	1,289	1,289	1,289	5,156
	Footways & Street Lighting Improvements	1,000	500	500	500	2,500
P728	Highway Reconfigure & Resurface	500	500	500	500	2,000
	Total Planning and Transport	2,789	2,289	2,289	2,289	9,656
	Major Infrastructure Projects					
P186	Bridge Capital Works	1,600	0			1,600
	LTP Implementation Plan	400	0			400
P201	Stoke Road LEP	9,540				9,540
P202	Mass Rapid Transit Phase 2	11,000				11,000
P881	Colnbrook By-pass	129				129

Cost Centre	Scheme Name	20-21 Revised	21-22 Revised	22-23 Revised	23-24 Revised	Total 2020-24
		£'000	£'000	£'000	£'000	£'000
	Total Major Infrastructure Projects	22,669	0	0	0	22,669
	Environmental Quality & Land charges					
P155	Air Quality Grant	38				38
P125	Electric Vehicle Network	600	400	200		1,200
P170	Carbon Management-Fleet Challenge	970	0			970
P168	Re-fit Programme	1,334	500			1,834
	Car Club	500	100	100		700
	Environmental Initiatives	1,000	500			1,500
	Total Environmental Quality & Land charges	4,442	1,500	300	0	6,242
	Total Regeneration	101,923	27,789	9,989	2,289	141,990
	Finance and Resources					
	Digital & Strategy					
P161	Financial Systems Upgrade	500				500
P084	IT Infrastructure Refresh	3,350	350	350	350	4,400
	Total Digital & Strategy	3,850	350	350	350	4,900
	Finance					
P871	Community Investment Fund	1,050	1,050	1,050	1,050	4,200
	Total Finance	1,050	1,050	1,050	1,050	4,200
	Total Finance and Resources	4,900	1,400	1,400	1,400	9,100
	TOTAL	147,102	42,794	16,844	9,971	216,711

	FUNDING					
	Grant Funded	33,816	8,995	4,398	1,525	48,734
	Borrowing	110,286	30,799	9,446	6,446	156,977
	Section 106	3,000	3,000	3,000	2,000	11,000
	Total	147,102	42,794	16,844	8,127	216,711

Appendix D

Cost Centre	Scheme name	19-20 revised budget	20-21 revision	21-22 revision	22-23 revision	23-24 revision	Total 20-24
		£'000	£'000	£'000	£'000	£'000	£'000
	Housing Revenue Account						
	RMI - Capital Programme						
P419	Garage Sites	2,000	2,000	2,000	2,000	2,000	8,000
P409	Boiler Replacement	900	500	500	500	1,805	3,305
P408	Broom & Poplar Fire Compliance Upgrade Works	636					
	Budget Virement from HRA Projects for Broome & Poplar	(636)					
P413	Kitchen & Bathrooms	700	700	700	700	700	2,800
P417	Roofing	0	0	0	0	615	615
P431	FRA & Asbestos Removal Works (bring forward £3m years 6/7)	3,000				(1,475)	(1,475)
P415	Re-Wiring/Consumer Units	120	120	120	120	120	480
P436	De-Designated Refurbishment	1,000					

	Funding						
	RCCO	(10,000)	(1,500)	(1,000)	(1,000)	(1,000)	(4,500)
	Capital Receipts	(4,915)	(2,400)	(3,305)	0	0	(5,705)
	Major Repairs Reserve	(14,719)	(8,922)	(1,535)	(3,823)	(3,849)	(18,129)
	Borrowing	(5,000)	(3,991)	(10,000)			(13,991)
	TOTAL	(34,634)	(16,813)	(15,840)	(4,823)	(4,849)	(42,325)